



ANNUAL REPORT FOR SOUTHSIDE MONTESSORI FOR THE 2010 SCHOOL YEAR

Preamble

Southside Montessori School will maintain the relevant data and will comply with reporting requirements of the NSW Minister for Education and Training and the Commonwealth Department of Education, Science and Training. This reporting will include public disclosure of the education and financial reporting measures and policies of the School as required from time to time.

Mission Statement

Southside Montessori School aims to provide an environment which nurtures physical, intellectual, social and development, educating the whole child.

Contextual information about the School

School profile:

Southside is a Montessori School enrolling children from 3 years old to 12 years, making it a pre and primary school. A 0-3 programme is conducted three mornings a week between 9 am and 11 am. The School was opened in 1979 and has been at the current site for 27 years. The School follows the Montessori curriculum designed by Dr Maria Montessori, the first Italian woman to graduate in Medicine and who designed an education system around the children with whom she worked. Maria Montessori is solely responsible for the Montessori pedagogy as well as the design of the appropriate equipment which facilitates the children's learning. Each Stage, there being stages 1, 2 and 3, is fully equipped with Montessori material. The School also follows the NSW Board of Studies curriculum and is currently registered until 2015 which gives us extended time after a Board of Studies Registration visit. The School is nestled in the Salt Pan area of Georges River at Riverwood in New South Wales. It has an enrolment of approximately 90 students and is currently planning to extend the buildings with the help of a BER grant. The School is non selective and enjoys a stable staff. It is run by a Board of Directors, most of whom are parents. The School participates in national testing and a variety of extra curricula activities. Graduates to high school attend schools of choice.

The School is multi-cultural and non denominational. There are 60 in the Primary section of the School. Because of the nature of Montessori education, these numbers fluctuate throughout the year as children proceed to the next stage of their education depending on readiness. This is the Montessori method.

Please see attached Enrolment Procedure and accompanying statement regarding the School's observance of the Disability, Discrimination Act. "A person with a disability has a right to study at any educational institution in the same way as any other student".

The DDA makes it against the Law for any educational authority to discriminate against someone because that person has a disability.

Messages from Key School Bodies.

Principal's Report:

Theme : Complete Cycle.

As the School operates in 3 cycles it is gratifying to watch these cycles turn and to see Students who enter the school at 3 years of age graduate into high school at a time when they have absorbed the very best of their Montessori education, are well rounded, resilient and curious about the world.

As we celebrate the past we also look to the future. Currently our hall is being constructed so that the exciting extra curricular activities that the children enjoy will have a larger and more comfortable home. Here the children will enjoy after school activities such as Capoeira, Yoga, French, Suzuki Piano and Violin, Chess, Singing and Music as well as School Incursions which are relevant to the curriculum. This new space will also provide the opportunity for the wider community to join our parent body in a variety of adult education experiences and hopefully it will become the hub of the school's social and fundraising arm.

Presidents Report:

"He who would learn to fly one day must first learn to stand and walk and run and climb and dance; one cannot fly into flying" Friedrich Nietzsche (1844-1900)

This has again been a big year for our little school.

We have finally climbed to the peak of some significant directorial tasks as a result of a few years worth of plodding through the planning, negotiation and administration phases. The Board is very pleased to advise that we have now successfully:

- Signed a long term lease with Railcorp;
- Achieved Board of Studies accreditation through to 2015;
- Implemented an interim Enterprise Agreement for staff; and;
- Obtained a Building Education Revolution grant that is allowing us to build a new multi-purpose hall with classrooms.

This required much dedication and hard work from the Board, Staff and a few very committee parents. The Board would like to take this opportunity to thank our Principal Dympna Duffy, Office Manager Denise Nightingale, Accountant Phil Morris and committed parent Sam Khoury for their kind assistance, patience and perseverance.

It also required that the Board worked effectively and cohesively. The Board was again made up of three parents (Gerard Giesekam, Vanessa Gorman and Nadine Ristovski), and two past founding parents (Christine Harrigan and Coral Taylor). These volunteers worked with vision, professionalism, dedication and direction and we are pleased to advise that a Board drawn from parents and like-minded community members has again proved successful this year.

Unfortunately though Coral Taylor has had to retire from the Board and we would like to thank Coral for contribution in helping to manage our BER grant responsibilities and support for our school in general.

Also regrettably our Principal Dympna Duffy has advised that she is working towards retirement and has asked the Board to reduce her operational hours and start actively seeking her replacement. The Board and school community is saddened by this news but wishes Dympna the very best. Dympna has achieved so much during her time as her Principal and brought about much positive change. Dympna 'took the reigns' during one of Southside's most challenging periods and has ensured that we recovered and built strongly. Although we don't really want to, we are actively working with Montessori Australia Foundation to find a new well qualified, focused and inspirational Principal to replace our Dympna and have put some interim measures in place.

Dympna has recently moved to working three days a week (but her fierce commitment to Southside is evident and she is always available to watch over the running of the school and welfare of the students) and the Board has appointed Judith McInerney as acting Principal under the direction of Dympna for two days a week. Judith is more than qualified for this appointment and has a strong connection to our school, both as a parent and educator. The Board is confident that Judith will do a great job and Dympna and Judith will continue working together in this manner until a new Principal is found. The Board thanks them both for their professionalism, flexibility and allegiance.

It was not only the staff and Board that supported the school however. We were also able to undertake some important works around the school thanks to our parent body. This included our biggest "working bee" in years where we tidied up the entire school gardens and grounds. Around half the families in the school were represented and the children whose parents were involved had a wonderful time. We socialised over hard work and a BBQ lunch and, at the end of the day, everyone who had been involved felt elated by what we had achieved.

The Class Liaison Parents and those parents who assisted with organising social and fundraising events throughout the year also deserve a special thank you. Thanks to their efforts we were able to co-ordinate the "working bee", lay more soft-fall in the Stage 1 playground, install new blinds in Stage 1 and have a good time. Their efforts and enthusiasm allowed us to enjoy our Family Camp weekend; the Fun Run day; and; the School Disco.

That wasn't the only chance to take pleasure in the sense of community that we share at Southside and the many personal achievements of our students. The staff again created many opportunities for parents to benefit from being a part of their children's educational world. Teaching and office staff organised parent information sessions, morning teas and arranged assemblies; while the students and staff put on an absolutely amazing end of year concert and graduation! Our singing, piano and dance instructors assisted and each student found their own special 'star quality'. In fact news of Stage 3's performance of High School Musical made it to the Director International of Disney Theatrical Group who emailed his congratulations and hope that the students had enjoyed performing the show. What a great end to a great year.

"Whoever touches the life of the child, touches the most sensitive point of a whole which has roots in the most distant past and climbs towards the infinite future." Maria Montessori (1870-1952)

Well Maria Montessori would be proud of us. We move forward with a sense of purpose, a passion for our work, a respect for our community and a dedication to our Montessori mandate. We are connected and alert to our responsibility – a continued commitment to create a safe, enjoyable and purposeful educational environment for our students.

The school is again in a sound position – our finances are healthy, student numbers are stable, we have had no staff turnover and parental involvement has increased. In the coming year we will build and equip our new multi-purpose hall and classrooms and continue to improve our outdoor areas.

We still have a lot of work ahead of us and need your support and assistance. However we are pleased to advise that Southside Montessori is ready to fly.

Vanessa Gorman
President
Southside Montessori Society

Highlights for 2010

- 0-3 sessions are providing a strong foundation for entry to the pre-school which in turn feeds the Primary School.
- Building of our new hall through BER Grant underway.
- Mother's Day Morning Tea
- Father's Day visit
- Grandparent's Day visit
- Maria Montessori Day

- Parent Education sessions
- Open Day
- Music recitals by Suzuki Piano students and French students
- Swimming School
- End of Year Concert and Graduation
- Oz opera Incursion
- Musica Viva Incursion
- Guide Dog's Incursion
- NAPLAN testing
- Stage 3 Fishing and Sustainable Environment
- Stage 3 Camp to Deer Park
- Stage 3 Nutrition and cooking experience – every Tuesday
- Book Week
- Science Week
- Literacy and Numeracy Week

School Determined Improvement Targets

Teaching and Learning: To better understand and meet students unique needs and to evaluate accordingly.

Student Achievements: For students to achieve success within their competency levels. Assessment reporting and screening has met individual needs as has bi-annual reporting.

Student Welfare: To maintain the low student teacher ratio that allows for more direct and personalised instruction and to develop independence in the areas of personal conflict and problem solving. An important achievement in this area has been the implementation of the After School Sport Programme. Due to early intervention, OT and language needs have been better met. The School's Parent Education Programme is keeping parents informed.

Staff Development: To support professional learning and develop effective parent workshops and for staff to attend a variety of in-services which are pertinent to the operation of the classroom and to familiarise staff and place them in contact with the appropriate specialists eg Speech and Occupational Therapists. A Montessori refresher conference is held annually and a number of professional development workshops are attended according to need. Many are run by Learning Links.

Facilities and Resources: To upgrade the existing infrastructure of the School, to purchase computers for the ICT curriculum and student support, to upgrade library facilities, an achievement in this area is our BER

grant which has enabled the hall construction to commence, sun shading has been provided in the playground areas. Classroom materials and library have been upgraded, readers have been purchased and the infant's playground has been upgraded. The facility has been repainted and new window coverings provided. An improvement target will be fencing and gate security.

Workforce composition

The School employs mature and experienced staff and the turnover in the past 12 months has been nil.

School Policies and Procedures

Policies and Procedures are available in the School Office in the Parent Handbooks and in the Staff Handbooks. Our Website is currently in the process of an upgrade and upon completion all Policies and Procedures will be available there soon. www.southsidemontessori.edu.au

Amendments during 2010 include:

- Accident/Risk Report Form
- Asset Management Policy
- Child Protection Policy was amended on 15 June 2010
- Cultural Context Policy has been added
- Draft Code of Conduct (2010) for the Care and Protection of Children
- Procedure for Notifying the Ombudsman where there is an allegation of Child Abuse against an employee – June 2010.
- School Fees Policy – October 2010

Enrolment Procedure

Waiting List – Pre-Primary

To apply for admission to the School and to have a child's name included on the waitlist, a parent must hold a current membership of the Association and pay a non-refundable fee for each child. (Schedule of fees are provided to parent on application). A parent must also attend an observation session.

Offer of a place – Pre-Primary

An Introduction Evening is held each year which must be attended by the parents of those children on the waitlist who will turn 3 and commence pre-primary the following year.

- The Principal and Enrolment Secretary decide to whom places will be offered based on the following selection criteria:
- Sibling Status (with conditions as set out below)
- Position on the waitlist
- The age of the child when entered on the waitlist
- Balance of boys to girls
- Commitment to the 3-12 programme
- Commitment/involvement of parents

When all factors are equal, the date of registration determines priority. However, the School may set aside the above criteria, for example, in the enrolment of a child with special needs.

Conditions of Acceptance for Siblings

Conditions of acceptance for siblings are the same as for a first child. The sibling priority is only applied if the elder sibling has completed or has the intention of completing the full programme (ie pre primary or primary).

Timing of Entry – Pre-Primary

The School adheres to the Montessori Principle of staggered entry to enable maximum attention to be given to each new child in the class and to assist the children to adjust to their new environment. Commencement dates are determined and notified by the Directors.

Timing of Entry – Primary

The child moves to primary when ready, approximately at 6 years of age.

Transfers

There is no automatic right to transfer between Montessori schools but every attempt is made to offer a place to a transfer, subject to the above criteria being met.

Once children have commenced in a class at the School, they will not be transferred to another class. (Only exceptional circumstances may be considered at the discretion of the Principal).

Confidentiality and Privacy

The School respects the privacy of the families and staff who make up the School community. It is the School's policy to ensure that all information obtained by the School in relation to personal circumstances of children and their families will be kept confidential unless:

- The family concerned authorises disclosure of the information; or
- The School is obliged to disclose the information pursuant to health regulations or other application laws

Student Attendance and Management of Non Attendance

Student attendance rate ranges between 92-98% between all classes. Class rolls are kept in accordance with NSW Department of School Education requirement. Student absence forms and late forms are available from the office to be completed by parents. These are kept with the class rolls. Should a child be absent for more than 3 consecutive days without communication with the School, Office Manager would contact the family by telephone.

Student Discipline Policy

Southside Montessori School recognises the unique value of each child and the importance of ensuring the healthy and emotional development of each child.

Southside Montessori does not use any form of corporal punishment.

Discipline is reinforced using positive initiatives and incentives with particular regard to the student/students concerned. This policy is consistent with the Education Reform Amendment (Corporal Punishment) Act 1995.

Underlying our practices are fundamental principles of human respect and dignity, and fair treatment. It is every person's right to expect to be treated according to these principles. We are also conscious of a need to attend to gender equity and anti-harassment. A right can only be enjoyed when everyone acts responsibly.

We aim to teach students that mutual rights are essential if we are to co-operate with one another at school in such a way as to enable good learning in the classroom and to construct a social environment around the school. In order to guide responsible behaviour we have rules. Student behaviour should reflect our School Philosophy in the Montessori tradition.

All disciplinary action that may result in any sanction against the student, provides processes based on procedural fairness.

The full text of the School's discipline (appropriate behaviour) policy and associated procedures is provided to all members of the school community through:

- The Staff Handbook
- School Website

Policies for complaints and Grievances Resolution

Procedures are in place for the resolution of grievances and include procedural fairness. The procedures make explicit reference to complaints procedure for dealing with staff issues and student issues.

A Safe and Supportive Environment

General

The NSW Board of Studies Registered and Accredited Individual Non-Government Schools (NSW) Manual requires that a school must have in place policies and procedures to ensure that it provides a "*safe and supportive environment*" for all students.

Support

The School wishes to promote a learning environment where teachers and pupils should be mutually supportive. Students and teachers should respect each other and not engage in conduct which undermines this mutual trust and support, and also respects the philosophy and ethics of the school. The School encourages consultation between all members of the School community in matters which affect them.

Security

The School has implemented measures designed to promote the safety and wellbeing of students, particularly having regard to its professional judgement as to what is required and will include in its consideration such matters as :

- (a) Appropriate levels of supervision;
- (b) Security of buildings
- (c) Procedures in case of fire
- (d) Use of grounds and facilities

- (e) Travel on School-related activities and
- (f) Other appropriate matters

The implementation of these requirements and procedures will be monitored for compliance from time to time.

Supervision

Appropriate measures will be taken by School staff to seek to ensure that all students are adequately cared for and supervised while undertaking both on-site and off-site activities, bearing in mind the type of activities and age of the students involved.

Conduct

The School's Code of Conduct is in place. The Code of Conduct includes such matters as :

- (a) The rights and responsibilities of students and staff within the School community;
- (b) Behaviour management
- (c) The role of any School leadership system (or equivalent) in the School and the monitoring of that system; and
- (d) The management and reporting of serious incidents.

The School has established and implemented appropriate behaviour management practices for students, consistent with the philosophy of the School and with other aspects of this Policy. The School will implement a student leadership system.

Complaints and Grievances

The School has in place processes by dealing with complaints and grievances raised by students and/or parents. These procedures will incorporate, as appropriate, principles of procedural fairness

Pastoral Care

Students will be made aware of, and have access to, appropriate pastoral care arrangements and access to, and use of, counselling within the School.

The School will take reasonable measures to identify students with special needs and provide them with an appropriate level of support to assist such students with their school with minimal disruption, taking into account the resources available.

Students requiring health and/or medical services and support or medication will be assisted to access these in an appropriate manner.

Communication

The School will provide both formal and informal mechanisms to facilitate communication between those with an interest in the student's education and well-being. This may include communications between some or all of the following: student, parent or guardian or other significant family member of the student; teacher, Principal; representative or an appropriate government, welfare, health or other authority.

Whole Community Satisfaction

As continue to grow and student retention rates are high parent satisfaction is indicated. Parent Education Sessions reinforcing the Montessori Philosophy are held regularly to reassure and to inform parents of what is happening at the School level. Parent/Teacher meetings are held twice yearly and a record of such meetings is kept. Written reports are distributed twice yearly where parents comment and sign.

Students express happiness in coming to School each day and enjoy learning in the Montessori manner.

Parents attend a camping weekend which is very popular with positive feedback at the end. This creates a cohesive and co-operative School Community.

Should a family leave the School an exit interview is conducted. Reasons for leaving are not dissatisfaction with Southside but more likely family relocation or parents deciding to move on for a couple of years before their child commences high school to give them another educational experience.

The School will continue to monitor its policies to ensure that the best possible practice takes place.

Staff developments to enable implementation of the Montessori National Curriculum will be ongoing. Resources to support this will be purchased.

Student Performance in National and Statewide Tests and Examinations

MYSCHOOL link:

http://www.myschool.edu.au/MainPages/SchoolProfileRep.aspx?SDRSchoolId=1300299_9658&DEEWRIId=4061&CalendarYear=2010&RefId=ZFIjwGNpcXSRyoqVav3TKMqL735UNGEP

Professional Learning and Teacher Standards

There is a staff of the Principal, Office Manager, 5.4 classroom Directors and an Assistant.

Qualifications are as follows:

Principal: Bachelor of Education and Graduate Diploma in Educational Leadership
Directors: 4 of the Directors hold a Bachelor of Education
1 Director is currently completing a Bachelor of Education
1 Co-Director holds a Teaching Diploma
1 Assistant holds a Teaching Diploma

Staff training undertaken during the past year covers the following areas:

St John's First Aid

Montessori Australia Foundation 3 day Refresher Workshop

Which includes Culture, Geography, Botany, Zoology, Art and Music

Children's Services Certificate 3

Montessori and Special Education

Montessori School Consultants and Mentors Orientation

Observation at other Montessori Schools

CPR update with Surf Lifesaving Australia

Developmental Co-ordination Disorder and Autism Spectrum Disorder at the Children's Hospital Westmead.

Introduction to ASD and mainstream School's strategies – Autism Spectrum Australia

E-lit : Teaching Spelling

Reading Right – University of Western Sydney

Guided Reading – University of Western Sydney

Child Development Current Brain Research and implications and practice at Learning Links

Children's Wellbeing – Learning Links

Heads of Schools Retreat – Montessori Association

Respect and Responsibility

To develop respectful and responsible behaviour the following requirements of each member of Southside Montessori Community are laid out:

Staff will:

- Model positive relationships and positive ways of resolving disputes
- Positively reinforce students for behaving in an appropriate manner
- Educate the students about appropriate behaviour
- Be familiar with the School's Behaviour Code
- Respond immediately to any negative behaviour
- Respond to any sign of distress in students
- Seek advice and support when necessary

- Listen carefully to children and encourage them to be open with their concerns

Students will:

- Contribute to a safe environment by being respectful to others
- Positively interact with other members of the School community
- Be knowledgeable about inappropriate behaviour

Parents will:

- Be positive role models in their interactions with others
- Be knowledgeable about the nature, causes and consequences of inappropriate behaviour and the School's procedures to address such matters
- Will positively reinforce children for behaving appropriately
- Enact positive ways of resolving disputes.
- Positively reinforce children for appropriate behaviour
- Give their children effective strategies
- Teach them the importance of not responding aggressively
- Contact the Class Director if concerned and they will allow the School to investigate and manage the situation.
- Be aware of the importance of working cohesively as a community member.

Peer Support

Senior students run a Peer Support Programme with vertical groups involving the whole School. Value promoted is harmony which focuses on the following skills:

- Values clarification
- Relationship building
- Assertiveness
- Decision Making

This module supports the National Framework for Values Education for Australian Schools. Nine core values have emerged and they are:

- Care and compassion
- Doing your best
- Fair go
- Freedom

- Honesty and trustworthiness
- Integrity
- Respect
- Responsibility
- Understanding, tolerance and inclusion

Financial Statements See attached information for 2010.



Southside Montessori Society Limited

A.C.N. 001 686 344

Financial Statements

2010

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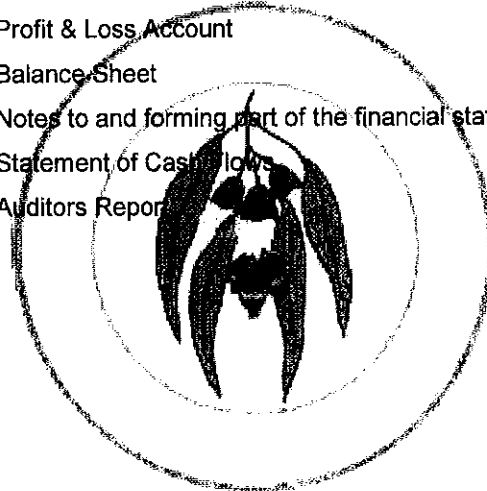
Profit & Loss Account

Balance Sheet

Notes to and forming part of the financial statements

Statement of Cash Flows

Auditors Report



Presidents Report

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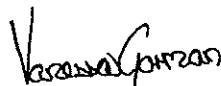
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Vanessa Gorman
President

Southside Montessori Society Limited

A.C.N 001 686 344

Directors Report

Your directors submit the financial accounts of the company for the year ended December 31, 2009.

Directors

The names of the directors holding office at the date of this report are:

Vanessa Gorman	- President
Gerard Giesekam	- Director
Christine Harrigan	- Director
Nadine Ristovski	- Director / Secretary

Principle Activities

The principal activities of this company during the year were the operation of a Montessori Preschool and Primary school. There has been no significant change in the nature of these activities during the Year.

Results

The Operating Surplus / (Deficit) of the company for the financial year was:

	Year ended December 2010	Year Ended December 2009
Operating Surplus / (Deficit)	121,022.26	53,752.47

Income Tax

No provision has been made for Income Tax as it is believed that under Section 23(e) of the Income Tax Assessment Act the society is an exempt organisation.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the company during the year.

Matters subsequent to the end of the financial year

There are no matters or circumstances which have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future years.

Long Service Leave

No provision has been made for Long Service Leave as it is believed that no entitlement has arisen in order for a provision to be brought to account at this time.

Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company, controlled entity or related body corporate with a director, a firm which the director is a member or an entity in which the director has a substantial financial interest. This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the company accounts, or the fixed salary of a full time director employee of the company, controlled entity or related body corporate.

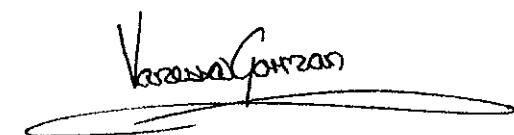
Directors Indemnity

The company has provided for the premiums during the year for directors and officers liability insurance. The insurance is in respect of legal liability for damages and legal costs to a maximum of \$10,000,000 arising from claims made by reason of any omission or acts (other than dishonesty) by them whilst acting in their individual or collective capacity as directors or officers of the company.

Auditors Independence Declaration

The auditors Independence declaration is included in this report

Signed in accordance with a resolution of the Board of Directors at Riverwood on March 16, 2010.



Vanessa Gorman
Director



Gerard Giesekam
Director

Southside Montessori Society Limited

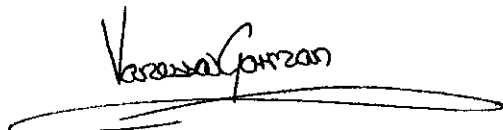
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**Statement by Directors
For the Year Ended December 31, 2010**

In the opinion of the directors of the company:

- 1.(a) The Profit and Loss account gives a true and fair view of the profit of the company for the financial year ended December 31, 2010.
- (b) The Balance Sheet gives a true and fair view of the state of affairs of the company as at December 31, 2010.
2. At the date of this statement, there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due.
- 3.(a) The statement of financial performance gives a true and fair view of all income and expenditure of the company with respect to fund raising appeals, and
- (b) the statement of financial position gives a true and fair view of the state of affairs of the company with respect to fundraising appeals conducted by the company, and
- (c) the provisions of the Act, the regulations under the Act and the conditions attached to the Authority have been complied with by the company, and
- (d) the internal controls exercised by the company are appropriate and effective in accounting

This resolution is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:



Vanessa Gorman
Director



Gerard Gieseckam
Director

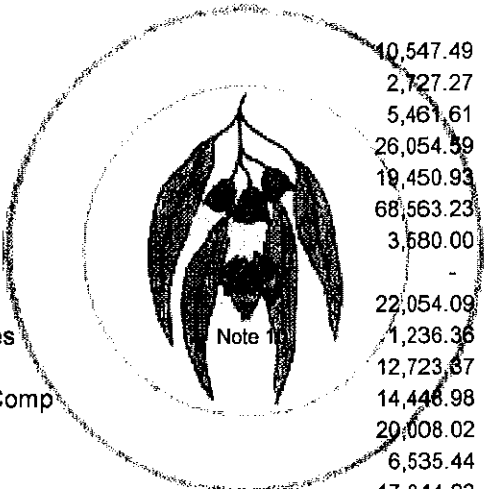
Southside Montessori Society Limited

A.C.N 001 686 344

Income Statement

For the Year Ended December 31, 2010

	2010	2009
Income		
Fees	532,578.09	493,195.45
Administration Fees	8,896.40	14,125.40
Excursions	18,101.60	16,512.73
Interest	6,624.64	2,913.30
State Subsidy	91,243.98	96,549.04
Commonwealth Subsidy	288,703.00	229,463.81
DOCS Preschool	113,886.45	80,896.00
After School Care Fees	20,440.00	24,981.50
Fund Raising	Note 10 6,456.00	7,923.07
Rental Income	9,283.08	17,689.10
Other Grants	24,202.48	27,156.32
	1,120,415.72	1,011,405.72
Expenses		
Advertising	10,547.49	2,627.83
Audit Fees	2,727.27	2,527.27
Bank Charges	5,461.61	5,171.34
Bookeeping	26,054.59	29,448.55
Cleaning	19,450.93	14,433.35
Consumables / Mats	68,563.23	61,178.54
Depreciation	3,680.00	5,720.00
Doubtful Debts	-	10,000.00
Excursions	22,054.09	14,814.73
Fund Raising Expenses	Note 1 1,236.36	236.36
Insurance - General	12,723.67	12,658.79
Insurance - Workers Comp	14,448.98	11,631.47
Interest	20,008.02	24,714.85
Legal Fees	6,535.44	8,298.23
Rent & Outgoings	17,044.23	15,542.46
Repairs & Maintenance	34,936.44	13,960.44
Staff Training	5,891.77	3,761.83
Subscriptions	10,813.42	11,084.37
Superannuation	69,237.95	57,831.52
Telephone	5,930.44	6,599.36
Wages	737,376.51	645,411.96
Profit on Sale of Assets	(95,228.68)	-
Operating Expenses	999,393.46	957,653.25
Operating Surplus / (Deficit) for the Period	121,022.26	53,752.47



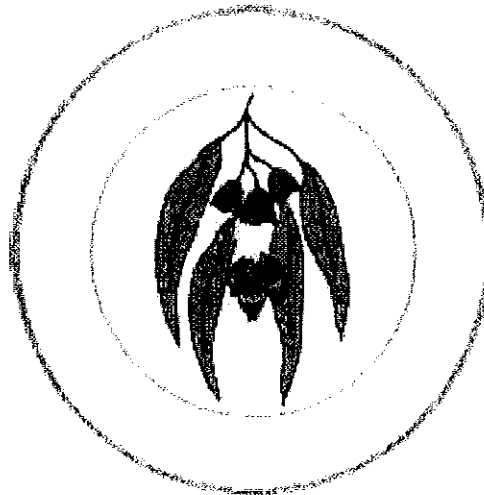
Southside Montessori Society Limited

A.C.N 001 686 344

Statement of Recognised Income and Expense

For the Year Ended December 31, 2010

	2010	2009
Net Income / (Expense) recognised directly in Equity	121,022.26	53,752.47
Retained Surplus at the beginning of the financial year	456,652.29	232,899.82
Capital Grants	50,000.00	170,000.00
Total Retained Surplus at the end of the financial year	<u>627,674.55</u>	<u>456,652.29</u>



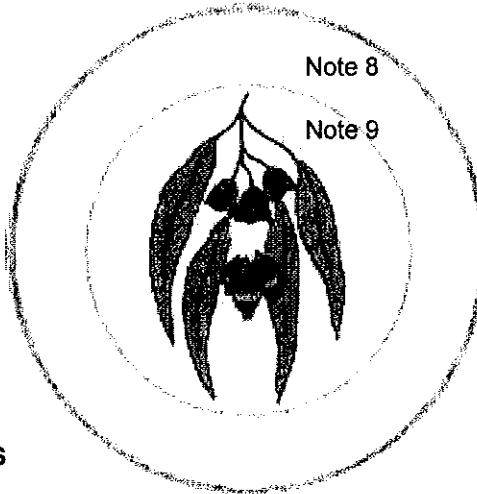
Southside Montessori Society Limited

A.C.N 001 686 344

Balance Sheet

As at December 31, 2010

		2010	2009
Current Assets			
Cash	Note 4	646,592.47	399,980.57
Receivables	Note 5	50,702.52	49,173.72
Other	Note 6	-	-
Total Current Assets		697,294.99	449,154.29
Non-Current Assets			
Property, Plant & Equipment	Note 7	110,177.00	488,958.00
Total Non-Current Assets		110,177.00	488,958.00
TOTAL ASSETS		807,471.99	938,112.29
Current Liabilities			
Accounts Payable	Note 8	179,797.44	169,614.94
Non Current Liabilities			
Secured Loan	Note 9	-	311,845.06
TOTAL LIABILITIES		179,797.44	481,460.00
NET ASSETS		627,674.55	456,652.29
Members Funds			
Accumulated Surplus		627,674.55	456,652.29
TOTAL MEMBERS FUNDS		627,674.55	456,652.29



Southside Montessori Society Limited

A.C.N 001 686 344

Notes to and forming part of the Financial Statements

For the Year Ended December 31, 2010

Note 1 - Statement of Accounting Policies

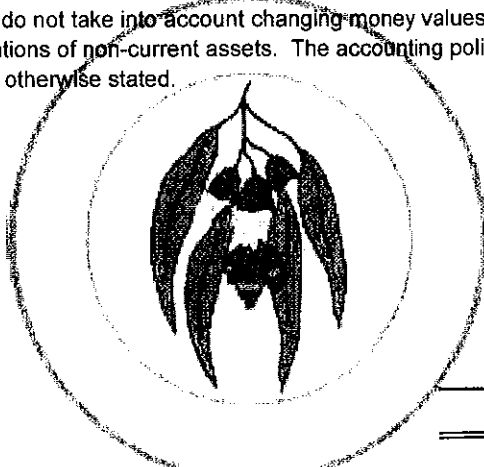
The statements have been prepared in accordance with the requirements of the Corporations Law. Including the disclosure requirements of Schedule 5 of the Corporations Regulations, and following other mandatory professional reporting requirements (urgent Issues Group Consensus Views):

AAS 1	Profit and Loss or Other Operating Statements
AAS 3	Accounting for Income Tax
AAS 4	Depreciation for Non-Current Assets
AAS 5	Materiality
AAS 8	Events Occurring After Balance Date

No other Australian Accounting Standards or other mandatory professional reporting requirements have been intentionally applied.

The statements are also prepared on an accruals basis from the records of the association. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The accounting policies are consistent with the previous period, unless otherwise stated.

	2010	2009
Note 2 - Operating Revenue		
Fees, Membership & Subsidies	1,107,335.08	1,000,569.35
Other Revenue		
Interest Received	6,624.64	2,913.30
Other		
Fund Raising Preschool	6,456.00	7,923.07
NALSAS Grant - Primary	-	-
Total Operating Revenue	1,120,415.72	1,011,405.72



Note 3 - Operating Surplus

Operating Surplus before Income Tax has been determined after :

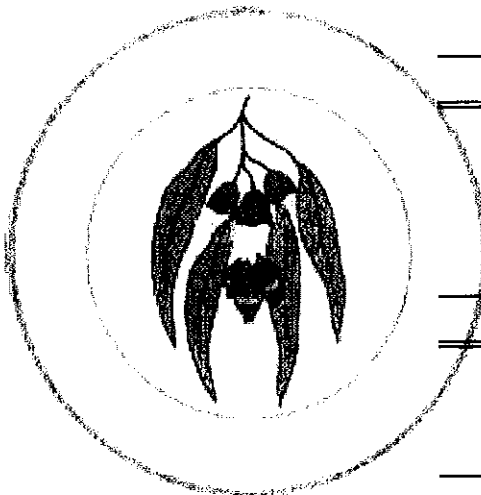
Crediting as Income:		
Interest Received	6,624.64	2,913.30
Crediting as Expense:		
Amortisation of Non-Current Assets	5,930.44	6,599.36
Depreciation of Non-Current Assets	-	-

Note 4 - Cash

Bank Accounts		
CBA Bank Account	63,036.53	59,741.77
CBA Building Fund Account	572,005.94	339,738.80
CBA Bank Guarantee	11,550.00	-
Other Cash Items		
Cash on Hand	-	500.00
Total Cash	646,592.47	399,980.57

Notes to and forming part of the Financial Statements
For the Year Ended December 31, 2010

	2010	2009
Note 5 - Receivables		
Current		
Trade Debtors	70,702.52	69,173.72
Provision for Doubtful Debts	(20,000.00)	(20,000.00)
Total	<u><u>50,702.52</u></u>	<u><u>49,173.72</u></u>
Note 6 - Other Assets		
Current		
Deposits	-	-
Total	<u><u>-</u></u>	<u><u>-</u></u>
Note 7 - Property, Plant & Equipment		
Land & Buildings	-	485,378.00
Leasehold land & Improvements at cost	697,783.00	643,606.00
Less : Amortisation	(643,606.00)	(643,606.00)
Plant and Equipment at cost	249,823.00	193,823.30
Less : Depreciation	(193,823.00)	(190,243.30)
Total	<u><u>110,177.00</u></u>	<u><u>488,958.00</u></u>
Note 8 - Accounts Payable		
Current - Unsecured		
Trade Creditors	59,192.44	47,809.31
Taxes Payable	30,339.00	38,139.63
Other Creditors	90,266.00	83,666.00
Total	<u><u>179,797.44</u></u>	<u><u>169,614.94</u></u>
Note 9 - Secured Loan		
Non Current - Secured		
Loan - Property	-	311,845.06
Total	<u><u>-</u></u>	<u><u>311,845.06</u></u>
Note 10 - Fund Raising Activities		
Total Income from Fundraising Activities	6,456.00	7,923.07
Total Costs of Fundraising Activities	1,236.36	236.36
Net Surplus from Fundraising Activities	<u><u>5,219.64</u></u>	<u><u>7,686.71</u></u>



The following Fundraising activities were carried out :

2010

Montessori Day
School Disco
Fun Run

2009

Harmony Day
Bunnings Barbeque

The proceeds from all Fundraising activities are used to fund the ongoing activities of the School.

Southside Montessori Society Limited

A.C.N 001 686 344

Statement of Cash Flows

For the Year Ended December 31, 2010

	Note	2010	2009
Cash flows from operating activities			
Payments			
Wages and salaries		737,376.51	645,411.96
Suppliers		315,055.98	237,159.14
Interest		20,008.02	24,714.85
Other		23,290.45	15,051.09
Receipts			
Fees & Membership		560,385.69	525,194.36
Receipts from appropriations / grants		493,833.43	406,908.85
Interest received		6,624.64	2,913.30
Other		58,043.16	69,281.22
Net cash generated / (used) in operating activities	Note 3	23,155.96	81,960.69
Cash flows from investing activities			
Payments for purchase of Land & Buildings	Note 2	-	3,478.00
Payments for purchase of Pant & Equipment	Note 2	106,699.00	-
Capital Grants		50,000.00	170,000.00
Proceeds from sale of Land & Buildings		592,000.00	-
Net cash from in investing activities		535,301.00	166,522.00
Cash flows from financing activities			
Proceeds from borrowings		-	-
Repayments on borrowings		311,845.06	6,299.42
Net cash provided / (used) by financing activities		311,845.06	6,299.42
Net increase (decrease) in cash held		246,611.90	242,183.27
Cash at the beginning of the reporting period		399,980.57	157,797.30
Cash at the end of the reporting period	Note 1	646,592.47	399,980.57

Notes to the Statement of Cash Flows

1. Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand, cash at banks and investments in money market instruments. Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

Cash	646,592.47	399,980.57
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2. Non-Cash Financing and Investing Activities

During the reporting period, the entity acquired no equipment by means of finance leases. These acquisitions are not reflected in the Statement of Cash Flows.

3. Reconciliation of Net Cash used in Operating Activities to Operating Result

Operating result	121,022.26	53,752.47
Amortisation	-	-
Depreciation	3,580.00	5,720.00
Provision for doubtful debts	-	10,000.00
Decrease / (Increase) in trade debtors	(1,528.80)	(7,107.99)
Increase / (Decrease) in trade creditors	11,383.13	(3,268.42)
Increase / (Decrease) in other creditors	(1,200.63)	22,864.63
Net cash generated / (used) in operating activities	133,255.96	81,960.69

4. Tax Status

The activities of the entity are exempt from income taxation legislation. Certain activities are subject to GST legislation.

Southside Montessori Society Limited

A.C.N 001 686 344

Auditors Report

For the Year Ended December 31, 2010

Scope

We have audited the financial statements, being the Statement of Directors, Profit and Loss Account, Balance Sheet, Statement of Cash Flows and Notes to and forming part of the financial statements of Southside Montessori Society Limited for the year ended December 31, 2010. The company's directors are responsible for the preparation and presentation of the accounts and the information they contain. We have conducted an audit of these financial statements in order to express an opinion on them to the members of the company.

Our audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. As is common for organisations of this type, it is not practical for the Society to maintain an effective system of internal control over donations, and other fund raising activities until their final entry into the accounting records. Accordingly, my Audit in relation to income was limited to amounts recorded.

Our procedures included examination, on a test basis, of evidence supporting the financial statements and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material aspects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and statutory requirements so as to present a view of the company and of the financial entity which is consistent with our understanding of their financial position and the results of their operations.

The audit opinion expressed in this report is based on the above basis.

Audit Opinion

In our opinion, the financial statements of Southside Montessori Society Limited present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements the financial position of the society as at December 31, 2010, and the results of its operations and cash flows for the year then ended.

Felton & Co
Certified Practising Accountants



by C. Felton FCPA FCIS
Registered Company Auditor

March 24, 2011

Telephone: (02) 9580 4757
Facsimile: (02) 9580 4757
e-mail: cfelton@optusnet.com.au

POSTAL ADDRESS:
P.O. Box 103
OATLEY NSW 2223

March 24, 2011

The Directors
Southside Montessori Society Ltd
15 Lillian Street
Riverwood NSW 2210

Dear Directors,

In connection with Section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Southside Montessori Society Limited.

As lead auditor of the financial statements for Southside Montessori Society Limited for the financial year ended December 31, 2010, I declare that to the best of my knowledge and belief, that there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit, and.
- (ii) any applicable code of conduct in relation to the audit.

Yours Faithfully,
Felton & Co



Clifton A Felton FCPA FCIS

SOUTHSIDE MONTESSORI SOCIETY LIMITED
Year Ended December 2009
DEPRECIATION & AMORTISATION SCHEDULE

UNIT	Description of Each Unit	Original Cost \$	Opening Written Down Value	DISPOSALS Etc.		ADDITIONS		Total Value for Dep'n	Rate %	Depn Charge	Amort Charge	Closing Written Down Value
				Date	Adjustments Consideration	Date	Cost					
	Land & Buildings											
	Cooleridge St	481,900.00	481,900.00	12/01/10	592,000.00			481,900.00				481,900.00
	Total	481,900.00						481,900.00				481,900.00
	Leasehold Improvements											
	Balance at 31/12/97	574,116.54	-					-	100.0%			-
	Additions 1998	17,500.00	-					-	100.0%			-
	Additions 1999	51,989.46	-					-	100.0%			-
	Additions 2009	3,478.00	3,478.00					3,478.00				3,478.00
	Note Lease ends 31/12/2020											
	Total	647,084.00										3,478.00
	Plant & Equipment											
	Balance at 31/12/97	168,693.00	3,580.00					56,231.00	10.0%	3,580.00		-
	Office Computer IBM	1,470.00	-					1,470.00	33.0%			-
	Portable CD Player	208.00	-					208.00	33.0%			-
	Office Furniture	4,296.00	-					4,296.00	10.0%			-
	Alarm System	2,020.00	-					2,020.00	33.0%			-
	Airconditioning Units x 2	13,292.40	-					6,646.20	20.0%			-
	Montessori Teaching Aids	2,723.90	-					2,723.90	33.0%			-
	Samsung Colour Televisions x 2	1,120.00	-					1,120.00	20.0%			-
	Total	193,823.30								3,580.00		
	TOTALS	1,322,807.30	488,958.00					560,093.10		3,580.00		485,378.00